

**The Sherlock Holmes Society of  
London Statement of Income and  
Expenditure Year Ended 31 December  
2021**

***Vantage Accounting  
Services Limited***  
SG House  
6 St. Cross Road  
Winchester  
Hampshire  
SO23 9HX

**The Sherlock Holmes Society of London**  
**Year ended 31 December 2021**  
**Income and Expenditure Account**

	Income	Expenditure	2021	Restated 2020
	£	£	£	£
Subscriptions	27,424.97	1,918.57	25,506.40	24,281.69
Journal	-	14,192.78	-14,192.78	-8,488.80
Publications & Merchandising	13,947.29	4,555.23	9,392.06	-1,439.70
Annual Excursion	8,070.00	9,810.00	-1,740.00	0.00
Other Events	4,364.01	3,457.30	906.71	2.57
Annual Dinner	0.00	0.00	0.00	70.21
Administration	2,418.88	11,242.82	-8,823.94	-14,239.98
<b>Totals</b>	<b>56,225.15</b>	<b>45,176.70</b>	<b>11,048.45</b>	<b>185.99</b>

**Balance Sheet as at 31st December 2021**

	2021	Restated 2020
<b>Assets</b>		
Locomotive name plates	30,000	30,000
The John Doubleday Statuette	1,500	1,500
Chairman's chain and badge	3,250	3,250
Investments	36,637	34,834
Deposits, prepayments & other debtors	11,708	9,810
Set of Journals	1,295	1,285
Abbey Brick	157	157
Merchandising Stock	12,579	7,533
Cash at Bank - Current accounts	14,213	14,042
Cash at Bank - Deposit Accounts	35,677	35,659
	<u>147,016</u>	<u>138,070</u>
<b>Liabilities</b>		
Payments in advance	19,792	21,895
Creditors and Accruals	1,763	1,763
	<u>21,555</u>	<u>23,658</u>
<b>Net Assets</b>	<u>125,461</u>	<u>114,412</u>

**The Sherlock Holmes Society of London**  
**Year ended 31 December 2021**  
**Income and Expenditure Account**

<b>Financed by</b>	<b>2021</b>	<b>Restated 2020</b>
Special Legacies and donations	611	611
Accumulated Reserves brought forward	82,301	82,115
Revaluation Reserve	31,500	31,500
Surplus for the year	17,375	186
<b>Total Reserves</b>	<b>125,461</b>	<b>114,412</b>

In accordance with the engagement letter, we approve the financial information, which comprises of the Income and Expenditure Account, Balance Sheet and accompanying notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1 and for providing Vantage Accounting Services Limited with all the information, records and explanations necessary for its compilation.

**Approved by:**.....  
**Chairman**

**Date:**.....

**The Sherlock Holmes Society of London  
Year ended 31 December 2021  
Accountants' Report**

We have prepared without performing an audit the above balance sheet of The Sherlock Holmes Society of London as at 31 December 2021, together with the income & expenditure account and notes there on for the year ended on that date from the Society's records, information and explanations received from its officers, and certify that they are materially in accordance therewith.

*Vantage Accounting*

**Vantage Accounting Services Limited  
Accountants**

**SG House  
6. St Cross Road  
Winchester  
Hampshire  
SO23 9HX**

**Date: 5<sup>th</sup> April 2022**

**The Sherlock Holmes Society of London**  
**Year ended 31 December 2021**  
**Notes to the Accounts**

**Note 1 Accounting Policies**

1. The financial statements are prepared under the historical cost convention.
2. Expenditure is accounted for on an "as incurred" basis.
3. Members subscriptions and associates membership subscriptions are recognised in the year to which they relate as follows:

Full Members	£23,166
Associate Members	£4,258

Also received during the year were membership subscriptions for the year ended 31 December 2021 that have been carried forward to next year:

Full Members	£7,931
Associate Members	£1,939

4. Interest on bank deposits is accounted for on a receipts basis.
5. Stocks are stated at the lower of cost or net realisable value. Stock that is sufficiently slow moving or redundant has been written off.
6. Office equipment additions are written off in the year of acquisition.

**Note 2 Review of the year**

The Society's Accounts for 2020 have been restated due to a mis-posting in that year's Balance Sheet which needed to be reflected in the Profit and Loss Account. The Society has closed its storage facility in Orpington and a full assessment of the stock held has been performed. The Society has continued to prosper and is maintaining its membership numbers.

**Note 3 Insurance Valuations**

During 2021 the insured value of the Society's assets were as follows:

	£
Chairman's chain and badge	3,250
Stock of merchandise and publications	12,579
Sherlock Holmes Locomotive nameplate	30,000
Sherlock Holmes Statuette	<u>1,500</u>
	<u><u>47,329</u></u>

**Note 4 Investments**

The valuation of the Tony and Freda Howlett award fund was valued at £13,324.77 as at 31 December 2021. The valuation of the CIA fund was valued at £23,312.07 as at 31 December 2021.