

**The Sherlock Holmes Society of  
London Statement of Income and  
Expenditure Year Ended 31 December  
2020**

***Vantage Accounting  
Services Limited***  
SG House  
6 St. Cross Road  
Winchester  
Hampshire  
SO23 9HX

**The Sherlock Holmes Society of London**  
**Year ended 31 December 2020**  
**Income and Expenditure Account**

	Income	Expenditure	2020	2019
	£	£	£	£
Subscriptions	25,323.11	1,041.42	24,281.69	30,279.19
Journal	-	8,488.80	-8,488.80	-8,814.81
Publications & Merchandising	6,998.73	8,438.43	-1,439.70	2,826.12
Annual Excursion	-	0.00	0.00	454.92
Other Events	874.17	871.60	2.57	3.87
Annual Dinner	16,585.56	16,515.35	70.21	-3,515.52
Administration	1,508.43	22,075.15	-20,566.72	-22,911.80
<b>Totals</b>	<b>51,290.00</b>	<b>57,430.75</b>	<b>-6,140.75</b>	<b>-1,678.04</b>

**Balance Sheet as at 31st December 2020**

	2020	2019
<b>Assets</b>		
Locomotive name plates	30,000	30,000
The John Doubleday Statuette	1,500	1,500
Chairman's chain and badge	3,250	3,250
Investments	34,834	23,953
Deposits, prepayments & other debtors	9,810	14,350
Set of Journals	1,285	1,275
Abbey Brick	157	157
Merchandising Stock	7,533	10,632
Cash at Bank - Current accounts	14,042	13,407
Cash at Bank - Deposit Accounts	35,659	38,580
	<u>138,070</u>	<u>137,104</u>
<b>Liabilities</b>		
Payments in advance	28,222	21,498
Creditors and Accruals	1,763	1,380
	<u>29,985</u>	<u>22,878</u>
<b>Net Assets</b>	<u>108,085</u>	<u>114,226</u>

**The Sherlock Holmes Society of London**  
**Year ended 31 December 2020**  
**Income and Expenditure Account**

<b>Financed by</b>	<b>2020</b>	<b>2019</b>
Special Legacies and donations	611	611
Accumulated Reserves brought forward	82,115	83,794
Revaluation Reserve	31,500	31,500
Surplus for the year	-6,141	1,678
<b>Total Reserves</b>	<u>108,085</u>	<u>114,226</u>

In accordance with the engagement letter, we approve the financial information, which comprises of the Income and Expenditure Account, Balance Sheet and accompanying notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1 and for providing Vantage Accounting Services Limited with all the information, records and explanations necessary for its compilation.

**Approved by:**.....  
**Chairman**

**Date:**.....

**The Sherlock Holmes Society of London  
Year ended 31 December 2020  
Accountants' Report**

We have prepared without performing an audit the above balance sheet of The Sherlock Holmes Society of London as at 31 December 2020, together with the income & expenditure account and notes there on for the year ended on that date from the Society's records, information and explanations received from its officers, and certify that they are materially in accordance therewith.

*Vantage Accounting*

**Vantage Accounting Services Limited  
Accountants**

**SG House  
6. St Cross Road  
Winchester  
Hampshire  
SO23 9HX**

**Date: 16<sup>th</sup> April 2021**

**The Sherlock Holmes Society of London**  
**Year ended 31 December 2020**  
**Notes to the Accounts**

**Note 1 Accounting Policies**

1. The financial statements are prepared under the historical cost convention.
2. Expenditure is accounted for on an "as incurred" basis.
3. Members subscriptions and associates membership subscriptions are recognised in the year to which they relate as follows:

Full Members	£21,464
Associate Members	£3,859

Also received during the year were membership subscriptions for the year ended 31 December 2020 that have been carried forward to next year:

Full Members	£10,767
Associate Members	£2,249

4. Interest on bank deposits is accounted for on a receipts basis.
5. Stocks are stated at the lower of cost or net realisable value. Stock that is sufficiently slow moving or redundant has been written off.
6. Office equipment additions are written off in the year of acquisition.

**Note 2 Review of the year**

The Society has experienced a difficult year due to the Covid epidemic. It has continued to prosper and is maintaining its membership numbers, with new media outlets providing a programme of events to be maintained. A "write down" of the Society's non-selling assets has given rise to a book loss for Publications and Merchandising. Sales continue to be robust. Administration costs are need to be reviewed to ensure only necessary costs are incurred.

**Note 3 Insurance Valuations**

During 2020 the insured value of the Society's assets were as follows:

	£
Chairman's chain and badge	3,250
Stock of merchandise and publications	7,533
Sherlock Holmes Locomotive nameplate	30,000
Sherlock Holmes Statuette	<u>1,500</u>
	<u><u>42,283</u></u>

**Note 4 Investments**

The valuation of the Tony and Freda Howlett award fund was valued at £12,970.62 as at 31 December 2020. The valuation of the CIA fund was valued at £21,864.10 as at 31 December 2020.