

**The Sherlock Holmes Society of
London Statement of Income and
Expenditure Year ended 31st
December 2018**

***Stilwell Gray
Limited***

SG House
6 St. Cross Road
Winchester
Hampshire
SO23 9HX

The Sherlock Holmes Society of London
Year ended 31 December 2018
Income and Expenditure Account

	Income £	Expenditure £	2018 £	2017 £
Subscriptions	29,683	499	29,184	26,200
Journal	-	8,509	(8,509)	(7,927)
Publications & merchandising	8,705	6,228	2,477	1,691
Annual excursion	13,275	13,268	7	1,475
Other events	9,071	7,536	1,535	1,473
Annual dinner	15,414	14,365	1,049	674
Administration	322	14,385	(14,063)	(18,016)
	<u>76,470</u>	<u>64,790</u>	<u>11,680</u>	<u>5,570</u>

Balance Sheet as at 31 December 2018

	2018 £	2017 £
Assets		
Locomotive name plates	30,000	30,000
The John Doubleday statuette	1,500	1,500
Chairman's chain and badge	3,250	3,250
Investment in Old Mutual Wealth	13,562	15,072
Deposits, prepayments and other debtors	17,728	11,600
Set of journals	1,265	1,255
Abbey Brick	150	150
Merchandising stock	7,894	11,158
Cash at bank - Current accounts	21,557	32,015
Cash at bank - Deposit accounts	<u>47,779</u>	<u>37,706</u>
	144,685	143,706
Liabilities		
Payments in advance	14,291	26,835
Creditors and accruals	<u>3,072</u>	<u>1,129</u>
Net Assets	<u><u>127,322</u></u>	<u><u>115,742</u></u>

The Sherlock Holmes Society of London
Year ended 31 December 2018
Income and Expenditure Account

Balance Sheet as at 31 December 2018 (Continued)

Financed by	2018	2017
	£	£
Special Legacies and donations	0	100
Accumulated surplus brought forward	84,142	78,572
Revaluation reserve	31,500	31,500
Surplus for the year	<u>11,680</u>	<u>5,570</u>
Total reserves	<u><u>127,322</u></u>	<u><u>115,742</u></u>

In accordance with the engagement letter, we approve the financial information, which comprises of the Income and Expenditure Account, Balance Sheet and accompanying notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1 and for providing Stilwell Gray Limited with all the information, records and explanations necessary for its compilation.

Approved by:.....
Chairman

Date:.....

TO BE APPROVED

**The Sherlock Holmes Society of London
Year ended 31 December 2018
Accountants' Report**

We have prepared without performing an audit the above balance sheet of The Sherlock Holmes Society of London as at 31 December 2018, together with the income & expenditure account and notes there on for the year ended on that date from the Society's records, information and explanations received from its officers, and certify that they are materially in accordance therewith.

.....
**Stilwell Gray
Accountants**

**SG House
6. St Cross Road
Winchester
Hampshire
SO23 9HX**

Date:.....

TO BE APPROVED

The Sherlock Holmes Society of London
Year ended 31 December 2018
Notes to the Accounts

Note 1 Accounting Policies

1. The financial statements are prepared under the historical cost convention.
2. Expenditure is accounted for on an "as incurred" basis.
3. Members subscriptions and associates membership subscriptions are recognised in the year to which they relate as follows:

Full Members	£23,577
Associate Members	£6,106

Also received during the year were membership subscriptions for the year ended 31 December 2018 that have been carried forward to next year:

Full Members	£8,748
Associate Members	£5,543

4. Interest on bank deposits is accounted for on a receipts basis.
5. Stocks are stated at the lower of cost or net realisable value. Stock that is sufficiently slow moving or redundant has been written off.
6. Office equipment additions are written off in the year of acquisition.

Note 2 Review of the year

The Society continues to prosper and is maintaining its membership numbers. We continued with our usual programme of events and publications and merchandising. The Society continues to make stringent efforts to comply with all regulatory requirements. Administration costs are being reduced due to a number of initiatives to reduce expenditure.

Overall, we are pleased to report that the finances of the Society remain in good order and no increase of the subscription fees is required this year.

Note 3 Insurance Valuations

During 2018 the insured value of the Society's assets were as follows:

	£
Chairman's chain and badge	6,333
Stock of merchandise and publications	6,098
Sherlock Holmes Locomotive nameplate	19,002
Sherlock Holmes Statuette	<u>1,899</u>
	<u><u>33,332</u></u>

Note 4 Investment with Old Mutual Wealth

The valuation of the Tony and Freda Howlett award fund was valued at £13,562 as at 31 December 2018.