

**The Sherlock Holmes Society of London
Statement of Income and Expenditure
Year ended 31st December 2011**

Brooks Carling Accountants Limited

1st Floor Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

The Sherlock Holmes Society of London
Year ended 31 December 2011
Income and Expenditure Account

	Income £	Expenditure £	2011 (Net) £	2010 (Net) £
Subscriptions	23,640	-	23,640	21,938
Journal	455	9,720	(9,265)	(5,710)
Publications & merchandising	13,389	12,152	1,237	86
Annual excursion	13,947	12,047	1,900	934
Meetings	24,287	22,638	1,649	1,299
Annual dinner	10,225	9,924	301	(1,409)
Administration	15	17,321	(17,306)	(12,807)
Other expenses	-	80	(80)	(105)
Other income	(150)	-	(150)	105
	<u>85,808</u>	<u>83,882</u>	<u>1,926</u>	<u>4,331</u>

Balance Sheet as at 31 December 2011

	2011 £	2010 £
Assets		
Locomotive name plates	30,000	30,000
The John Doubleday statuette	1,500	1,500
Chairman's chain and badge	3,250	3,250
Investment in Skandia	10,000	10,000
Deposits, prepayments and other debtors	918	2,173
Set of journals	1,255	1,255
Abbey Brick	150	150
Merchandising stock	13,597	10,219
Cash at bank - Current accounts	27,827	12,607
Cash at bank - Deposit accounts	<u>35,124</u>	<u>40,109</u>
	123,621	111,263
Liabilities		
Payments in advance	17,287	14,267
Creditors and accruals	<u>8,295</u>	<u>882</u>
Net Assets	<u><u>98,039</u></u>	<u><u>96,114</u></u>

The Sherlock Holmes Society of London
Year ended 31 December 2011
Income and Expenditure Account

Balance Sheet as at 31 December 2011 (Continued)

Financed by	2011	2010
	£	£
Special Legacies and donations	100	100
Accumulated surplus brought forward	64,513	60,183
Revaluation reserve	31,500	31,500
Surplus for the year	1,926	4,331
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Total reserves	98,039	96,114
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In accordance with the engagement letter, we approve the financial information which comprises the Income and Expenditure Account, Balance Sheet and accompanying notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1 and for providing Brooks Carling Accountants Limited with all the information, records and explanations necessary for its compilation.

Approved by:.....
Chairman

Date:.....

**The Sherlock Holmes Society of London
Year ended 31 December 2011
Accountants' Report**

We have prepared without performing an audit the above balance sheet of The Sherlock Holmes Society of London as at 31 December 2011, together with the income & expenditure account and notes there on for the year ended on that date from the Society's records, information and explanations received from its officers, and certify that they are in accordance therewith.

.....
Brooks Carling Accountants Limited
Reporting Accountants

1st Floor, Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

Date:.....

The Sherlock Holmes Society of London
Year ended 31 December 2011
Notes to the Accounts

Note 1 Accounting Policies

1. The financial statements are prepared under the historical cost convention.
2. Expenditure is accounted for on an "as incurred "basis.
3. Members subscriptions and associates membership subscriptions are recognised in the year to which they relate as follows:

Full Members	£20,906
Associate Members	£2,734

Also received during the year, were membership subscriptions for the year ended 31 December 2012 which have been carried forward to next year:

Full Members	£12,838
Associate Members	£1,942

4. Interest on bank deposits is accounted for on a receipts basis.
5. Stocks are stated at the lower of cost or net realisable value. Stock that is sufficiently slow moving or redundant has been written off.
6. Office equipment additions are written off in the year of acquisition.

Note 2 Review of the year

The interest provoked by further TV and film around the character of Sherlock Holmes has resulted in a record membership for the Society which now stands at the highest it has been for many years. The small surplus shown for the year is welcome particularly as we incurred additional costs in celebrating our diamond jubilee, notably by the additional publication with the Journal at the end of the year. Increasingly PayPal is being used for payments to the Society, which has the benefit of convenience but the related charges added more than £1,000 to our administrative costs in 2011. We consider however that the convenience of PayPal justifies this.

Note 3 Insurance Valuations

During 2011 the insured value of the Society's assets were as follows:

	£
Chairman's chain and badge	5,718
Stock of merchandise and publications	5,506
Sherlock Holmes Locomotive nameplate	17,157
Sherlock Holmes Statuette	1,714
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	30,095
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Note 4 Investment in Skandia

The valuation of the Tony and Freda Howlett award fund was valued at £11,584 as at 6 March 2012.